

## PSC NEWS Missouri Public Service Commission

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## FOR IMMEDIATE RELEASE

**JUNE 20, 2006** 

## PSC TO HOLD PUBLIC HEARINGS ON PROPOSED RULES PERMITTING ELECTRIC UTILITIES TO CHANGE RATES IN RESPONSE TO CHANGES IN FUEL AND PURCHASED POWER COSTS

JEFFERSON CITY—The Missouri Public Service Commission will hold six public hearings across the state seeking comment on proposed rules which would permit electric companies to change rates, through implementation of a surcharge, in response to changes in the company's fuel and purchased power costs.

The Commission is considering proposed rules that would implement the Electric Fuel and Purchased Power Adjustment Clause (FAC) portion of Senate Bill 179.

Proposed rules implementing a fuel adjustment surcharge have been filed with the Missouri Secretary of State. The public comment period begins when the proposed rules are published in the Missouri Register on July 17, 2006. To be considered, comments must be received at the Commission's offices on or before **September 7, 2006.** 

Written comments should be sent to the Secretary of the Missouri Public Service Commission, P.O. Box 360, Jefferson City, Missouri 65102. Comments may also be submitted by an electronic filing using the Commission's electronic filing and information system at: <a href="https://www.efis.psc.mo.gov/mpsc/cqs/public comments.asp">https://www.efis.psc.mo.gov/mpsc/cqs/public comments.asp</a> All comments should reference the case number (EX-2006-0472).

In addition to written comments, the Commission will hold public hearings in **Kansas City**, **St. Louis**, **Joplin**, **Cape Girardeau**, **Grandview and Overland** to receive comment from interested individuals on the proposed rules (hearing schedule appears on the following page). The Commission will hold a formal hearing on September 7, 2006, in Jefferson City in Room 310 of the Governor Office Building, 200 Madison Street. The hearing is scheduled to start at 10:00 am.

In the 2005 legislative session, Senate Bill 179 was passed and became law. The law went into effect on January 1, 2006. This legislation provides the Commission with the ability to consider implementation of an FAC during an electric rate case proceeding.

Adoption of proposed rules by the Public Service Commission would determine the guidelines under which an electric utility company could request a fuel adjustment surcharge as part of a rate case where all of its costs of providing service to its customers would be considered. Under the proposed rules, the Commission has the discretion to approve, modify or reject any fuel adjustment mechanism after hearing and considering all relevant factors.

## **PUBLIC HEARING SCHEDULE**

August 22, 2006 Kansas City

11:00 am-3:00 pm\* Kansas City Missouri Library Helzberg Auditorium 14 W. 10<sup>th</sup> Street

August 23, 2006

St. Louis

12:00 Noon-3:00 pm\*
Eric P. Newman Education Center
Seminar Room A
660 S. Euclid Ave.

August 29, 2006 Cape Girardeau 6:30 pm-10:00 pm\* Southeast Missouri University John Glenn Auditorium, Dempster Hall

Corner of Henderson & New Madrid

August 22, 2006 Grandview

6:30 pm-10:00 pm\* Grandview High School Library 13015 10<sup>th</sup> Street

August 23, 2006 Overland

6:30 pm-10:00 pm\* St. Louis County Library 8400 Delport Drive

September 6, 2006 Joplin

6:30 pm-10:00 pm\* Missouri Southern State University Webster Hall 3950 E. Newman Road

\* For the first 30 minutes, the PSC Staff will hold an informal question and answer session. The public hearing will begin after that and will be held during the time period listed above or until all persons who wish to testify have had an opportunity to do so, whichever is sooner.